

SMITA JAIN & Co.  
CHARTERED ACCOUNTANT

17/17, Nehru Nagar (E)  
Near Karma Vidyalaya  
Bhilai 490020  
Mob .No.-98271-18506  
Ph .No. 0788 4904819

## INDEPENDENT AUDITORS' REPORT

To,  
The Members,  
SWABHIMAN PARTY

### Report on the Financial Statements

We have audited the accompanying financial statements SWABHIMAN PARTY ("the party"), which comprise the Balance Sheet as at 31 March 2024, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The party is responsible for the matters stated with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Party in accordance with the accounting principles generally accepted in India, including the Accounting Standards. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Political Party and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

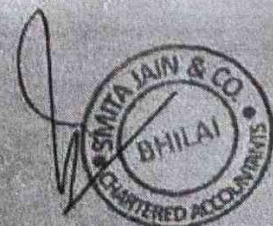
### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial





statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Political Party, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.


### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Political Party as at 31<sup>st</sup> March 2024, its profit/loss for the year ended on that date.

### Report on other Legal and Regulatory Requirements

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Receipt and payment dealt with by this Report are in agreement with the books of account.

Place: BHILAI  
Date: 16/09/2024

For, SMITA JAIN & CO.  
Chartered Accountants  
FRN 013327C  
  
BHILAI  
(SMITA THAKUR)  
Proprietor  
M. No.: 403438  
Bhilai  
UDIN : 24403438BKBYEF5626





## 1. Significant Accounting Policies:

### Basis of preparation:

The financial statements of the Political Party have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by ICAI. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

### Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

## 2. Tangible Fixed Assets:

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

## 3. Intangible Fixed Assets:

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

## 4. Depreciation and Amortisation:

Depreciation on the fixed assets is provided under straight-line method as per the rates prescribed in

Schedule XIV to the Companies Act, 1956 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:

- (i) Assets costing up to \* Rs5, 000/- are fully depreciated in the year of acquisition.





- (ii) Leasehold land and leasehold improvements are amortised over the primary period of lease.
- (iii) Intangible assets are amortised over their useful life of 5 years.

#### 5. Employee Benefits:

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and Compensated absences.

#### 6. Revenue Recognition:

##### Revenue from Operations

- Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
- Sale of goods are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognised when services are rendered and related costs are incurred.
- Profit from partnership firms which are in the same line of operation is considered as operating income.
- Revenue from job work services is recognised based on the services rendered in accordance with the terms of contracts.
- Export benefit are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

##### Other income

- Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.
- Dividend income is recognised when right to receive is established.
- Rent income is booked as per terms of contracts.

#### 7. Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle





the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

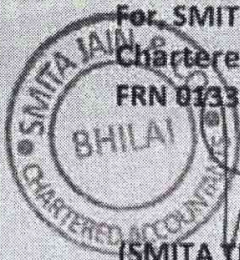
#### 8. Contingent liabilities:

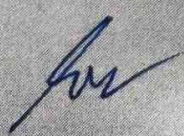
A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

#### 9. Cash and cash equivalent:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

Place: Bhilai  
Date: 16/09/2024

For. SMITA JAIN & CO.  
Chartered Accountants  
FRN 013327C  
  
(SMITA THAKUR)  
Proprietor  
M. No.: 403438  
Bhilai  
UDIN : 24403438BKBYEF5626





**SWABHIMAN PARTY**  
Balance Sheet as at March 31st, 2024

Particulars	Schedule	31-03-24	31-03-23
<b>A SOURCE OF FUND</b>			
1 Non Corpus Fund	1		
2 Earmarked Funds	2	1,76,680.00	26,14,733.52
3 Reserves	3	0.00	0.00
3 Loan & Borrowings	4	0.00	0.00
4 Other Current Liabilities	5	0.00	0.00
(a) Current Liabilities			
<b>TOTAL (Rs.)</b>		<b>1,76,680.00</b>	<b>26,14,733.52</b>
<b>B APPLICATION OF FUND</b>			
1 Non-Current Liabilities			
(a) Fixed Assets			
(i) Tangible Assets	6	6,451.00	7,432.00
2 Current Assets			
(a) TDS Receivables	7	-	
(b) Cash and Cash Equivalents	7	1,70,229.00	103548.3
<b>TOTAL (Rs.)</b>		<b>1,76,680.00</b>	<b>1,12,157.30</b>

As per Audit Report of Even date

For, SWABHIMAN PARTY

(General Secretary)

DATE: 16/09/2024

Place - Bhilal

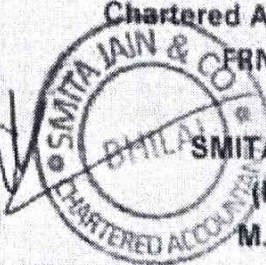
*S.K. Tripathi*  
*(Satish Kumar Tripathi)*

**General Secretary  
Swabhiman Party**

FOR SMITA JAIN & CO.

Chartered Accountant

FRN 013327C



SMITA THAKUR

(Proprietor)

M. N. 403438

UDIN 24403438BKBYEF5626



**SWABHIMAN PARTY**  
Income & Expenditure Account for the year ended March 31st, 2024

Particulars	Note	Amount in Rs.	
		31-Mar-24	31-03-23
<b>A INCOME</b>			
1 Fess & Subscriptions	8	0.00	0.00
2 Grants/Donation/Contributions	9	-	70,11,100.00
3 Collection by Issuing Coupons/Sale of Publications	10	0.00	0.00
4 Other Income	11	0.00	91.00
<b>Total (A)</b>		0.00	7011191.00
<b>B EXPENDITURE</b>			
1 Election Expenditure	12	16979.00	1628465.00
2 Employee Benefit Expenses	13	0.00	0.00
3 Administrative & General Expenses	14	2383021.00	2790741.00
4 Depreciation & Amortisation Expenses	15	981.00	1177.00
5 Finance Costs	16	3073.00	8379.78
6 Other Expenses	17	34000.00	0.00
<b>Total (B)</b>		2438054.00	4428762.78
<b>Balance Being Surplus/(Deficit) (A-B)</b>			
Excess of Expenditure over Income (Deficit)			2582428.22
Excess of Income over Expenditure (Surplus)		-2438054.00	
(Carried to Non Corpus Fund)		-2438054.00	40551.00

As per Audit Report of Even date

For, SWABHIMAN PARTY

*S. K. Tripathi*  
(*Satish Kumar Tripathi*)  
**General Secretary**  
**Swabhiman Party**

DATE: 16/09/2024  
Place - Bhilai

FOR SMITA JAIN & CO.  
Chartered Accountant  
FRN 013327C

*[Signature]*  
**SMITA THAKUR**  
(Proprietor)  
M. N. 403438  
UDIN 24403438BKBYEF5626



**SWABHIMAN PARTY**  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2024**

RECEIPTS		PAYMENTS	
	Amount		Amount
<u>Opening Balance:-</u>		Advt. & Publicity Expense for Election	0.00
Cash-In -Hand	3942.00	Poster & Banner Expenses for Election	
Balance With Bank		Lodging & Boarding Expenses for Election	16,979.00
Punjab National Bank, New Delhi	0.00	Other General Propaganda Expenses	
Punjab National Bank, Himachal Pradesh	5115.00	Advertisement & Publicity Expenses	35,201.00
Punjab National Bank, Orissa	3471.00	Party Meetings & Refreshment Exps	15,24,520.00
Dhanlaxmi Bank Ltd- Thrissur (Karela)	39737.00	Professional Expenses	5,000.00
Bank Of Baroda- Gaya Bihar	61.00	Travelling Expenses	5,84,920.00
Punjab National Bank Bhatapara	25,20,976.00	Printing & Stationery	2,16,580.00
Grantsf Donation/ Contribution		Website Expenses	16,800.00
		Bank Charges	3073.00
		<u>Closing Balance:-</u>	
		Cash-In-Hand	3942.00
		Balance With Bank	
		Punjab National Bank , Bhatapara	1,18,023.00
		Punjab National Bank, New Delhi	0.00
		Punjab National Bank, Himachal Pradesh	4995.00
		Punjab National Bank, Orissa	3471.00
		Dhanlaxmi Bank Ltd- Thrissur (Karela)	39737.00
		Bank Of Baroda- Gaya Bihar	61.00
<b>TOTAL (Rs.)</b>	<b>2573302.00</b>	<b>TOTAL (Rs.)</b>	<b>2573302.00</b>

As per Audit Report of Even date

For, SWABHIMAN PARTY

*S. K. Tripathi*  
*(Salish Kumar Tripathi)*  
**General Secretary**  
**Swabhiman Party**

DATE: 16/09/2024  
 Place - Bhilai

FOR SMITA IAIN & CO.  
 Chartered Accountant  
 FRN 018327C  
 BHILAI  
 SMITA THAKUR  
 Proprietor

M. N. 403438  
 UDIN 24403438BKBYEF5626



**SWABHIMAN PARTY**  
Schedule to Balance Sheet & Income & Expenditure Account as at March 31st, 2024

Particulars	31-03-24	31-03-23
<b>Schedule -1</b>		
<b>Non Corpus Fund</b>		
Opening Balance	2614734.00	32305.30
Add:- Fresh Contribution during the year	0.00	0.00
	2614734.00	32305.30
Less:- Excess of Expenditure Over Income (Deficit)		0.00
Add:- Excess of Income Over Expenditure (Surplus)	-2438054.00	2582428.22
	176680.00	2614733.52
<b>Schedule -2</b>		0.00
<b>Earmarked Funds</b>	0.00	0.00
	0.00	0.00
<b>Schedule -3</b>		0.00
<b>Reserve</b>		0.00
Opening Balance	0.00	0.00
Add:- Excess of Income Over Expenditure (Surplus)	0.00	0.00
	0.00	0.00
<b>Schedule -4</b>		0.00
<b>Loan &amp; Borrowings</b>		0.00
(a) Secured	0.00	0.00
(b) Unsecured	0.00	0.00
	0.00	0.00
	0.00	0.00
<b>Schedule -5</b>		0.00
<b>Other Current Liabilities</b>	0.00	0.00
	0.00	0.00
<b>Schedule -6</b>		0.00
<b>Non Current Assets</b>		0.00
(a) Fixed Assets		0.00
(i) Tangible Assets	7432.00	8609.00
Less:- Depreciation Written off during the year	981.00	1177.00
	6451.00	7432.00
<b>Schedule -7</b>		0.00
<b>Current Assets</b>		0.00
(a) Balance with revenue authorities		0.00
TDS Receivables	0.00	34000.00
		0.00
(b) Cash and Cash Equivalent		0.00
Cash-in-Hand	3942.00	3942.00
Balance with Punjab National Bank-New Delhi	0.00	0.00
Balance with Punjab National Bank-Himachal Pradesh	4995.00	5114.52
Balance with Punjab National Bank-Orissa	3471.00	3471.00
Balance with Dhanlaxmi Bank Ltd- Thrissur (Kerala)	39737.00	39737.00
Balance with Bank Of Baroda- Gaya Bihar	61.00	61.00
Balance with Bank	118023.00	2520976.00
	1,70,229.00	2607301.52



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**Schedule -8**

**Fees & Subscriptions**

i) Membership Fees		
ii) Annual (ees/ Subscription from members	0.00	0.00
iii) Subscription from Publication	0.00	0.00
	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

**Schedule -9**

**Grants/Donation/Contributions**

**(a) Corporate**

(i) Electoral Bonds	0.00	0.00
(ii) Other then Electoral Bonds	0.00	0.00

**(b) Non Corporate**

(i) Electoral Bonds	0.00	0.00
(ii) Other then Electoral Bonds	0.00	7011100.00
	<u>0.00</u>	<u>7011100.00</u>

**Schedule -10**

**Collection by Issuing Coupons/ Sales of Publication**

	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

**Schedule -11**

**Other Income**

Interest Received	0	91.00
	<u>0.00</u>	<u>91.00</u>

**Schedule -12**

**Election Expenditure**

**(a) General Propaganda Expenses**

(i) Travel Expenes of Star Compainers	0.00	0.00
(ii) Travel Expenes of Other then Star Compainers	0.00	0.00
(iii) Advertisement & Publicity Expenses		1547799.00
(iv) Poster/Banners Expenses		74055.00
(v) Lodging & Boarding Expenses	16979.00	5926.00
(vi) Other General Propaganda Expenses		685.00
	<u>16979.00</u>	<u>1628465.00</u>

**Schedule -13**

**Employee Benefit Expenses**

(i) Salary & Wages	0.00	0.00
(ii) Employee Welfare Expenses	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

**Schedule -14**

**Administrative & General Expenses**

(i) Printing & Stationery	216580.00	610162.00
(ii) Professional Charges/Audit fees	5000.00	5000.00
(iii) Travelling & Conveyance Expenses	584920.00	635625.00
(iv) Postage Expenses		214.00
(v) Website Expenses	16800.00	16800.00
(vi) Advertisements & Publicity Expenses	35201.00	15266.00
(vii) Party Meeting & Refreshment Expences	1524520.00	1505099.00
(viii) Misc Expences		610.00
(ix) Press Conference Expence		1965.00
(x) Rent	0.00	0.00
	<u>2383021.00</u>	<u>2790741.00</u>





Schedule -15

Depreciation & Amortisation Expenses

(i) Depreciation of Fixed Assets

981.00	1177

981	1177
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3073	8379.78

3073	8379.78
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Schedule -16

Finance Costs

(i) Bank Charges

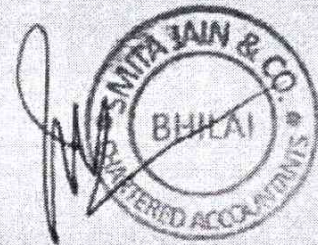
Schedule -17

Other Expenses

(i) Amount Written Off

34000.00	0

34000.00	0.00
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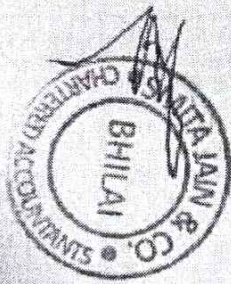


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**SWABHIMAN PARTY**  
Block of Fixed Assets  
FOR THE YEAR ENDED AS ON 31ST MARCH 2024

PARTICULARS	GROSS BLOCK				RATE OF DEPRECIATION	BLOCK OF DEPRECIATION			NET BLOCK	
	PREVIOUS YEAR	ADDITION	SALE	TOTAL		DEP TILL 31/03/2023	DEP. DURING THE YEAR	TOTAL DEP	WDV as on 31/03/2024	WDV as on 31/03/2023
Plant & Machinery										
Electrical Equipment	5,000.00			5,000.00	25.00%	3,418.00	396.00	3,814.00	1,186.00	1,582.00
Furniture & Fixtures										
Furniture & Fixtures	6,500.00			6,500.00	10.00%	650	585.00	1,235.00	5,265.00	5,850.00
<b>GROSS TOTAL (Rs.)</b>	<b>11,500.00</b>			<b>11,500.00</b>		<b>4,068.00</b>	<b>981.00</b>	<b>5,049.00</b>	<b>6,451.00</b>	<b>7,432.00</b>



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